

Credorax Partners with BBPOS to Provide Cohesive mPOS Solution to Customers Across Europe

NextGen merchant acquirer lends services to leading mPOS manufacturer to bring seamless payments to ISVs, ISOs, and merchants

(Tel Aviv, Israel – August XX, 2019) -- Today [Credorax](#), the NextGen merchant acquiring bank providing cross-border processing for eCommerce and omni-channel payments, and [BBPOS](#), the world's leading innovator, designer, and manufacturer of mobile point of sale (mPOS) payment terminals, announced a partnership to provide a (semi-integrated and) standalone mPOS solution for ISVs and ISOs across Europe. Credorax, one of the first technology companies with a European banking license and worldwide processing capabilities, will provide its acquiring services using NMI gateway technology to offer BBPOS users a seamless payment experience in all 32 EU regions.

“The global payments sector is more interconnected than ever and this partnership enables us to help simplify it for merchants, ISVs and ISOs,” said Credorax CEO Igal Rotem. “Through this collaboration, we’re not only able help BBPOS expand its European footprint, but also gain a valuable POS manufacturer for our card present offering to merchants. It’s a win-win.”

NMI has certified BBPOS's mPOS and stand-alone card readers, the WisePad 2 and WisePad 2 Plus, to Credorax, enabling deployments of this device range for the first time in Europe. Credorax will provide the solution to merchants, having certified the devices for Visa ADVT and Mastercard MTIP. Using WiFi or GPRS, the WisePad 2 serves as a standalone mPOS device and is the only stand-alone device currently supported by NMI. NMI's gateway technology will enable Credorax to provide all acquiring services to merchants, ISV's and ISO's using the solution.

“At BBPOS, we have always been committed to innovation, world-class design, and outstanding quality for our users,” said Robert Cook, Chief Revenue Officer at BBPOS. “It is this vision that has enabled us to grow into the global company we are today, and are thrilled to be working with Credorax, whose mission is aligned with our own, to play this pivotal role in our European expansion.”

Payment cards are the [fastest growing](#) cashless payment instrument in the EU, and merchants' need for a reliable, secure and frictionless payment transaction is taking center stage. Europe's payments landscape is gearing up to widespread change with the introduction of new requirements for authenticating online payments, known as SCA, coming into play on 14 September 2019. Emerging payment technologies like PIN-on-Mobile (SPoC) and tap-on-phone technologies, alongside contactless mPOS devices, like BBPOS' WisePad 2 and WisePad 2 Plus are critical to the maintaining the EU's strong payments ecosystem and supporting merchants worldwide.

About Credorax

Credorax is a licensed NextGen merchant acquiring bank providing cross-border processing for ecommerce and omni channel payments. Our core gateway technology, Source™, has been developed in-house to provide a streamlined payments experience so smart, that merchants can reach their full business potential simply by better managing their payments. Credorax merchants process in over 120 currencies, accept a wide range of alternative payment methods, and get paid in their currency of choice. Our merchants also enjoy best-in-class approval rate optimisation, advanced fraud protection, business

intelligence and a host of other value-added services and products adding up to a payments experience unlike any other.

About BBPOS

BBPOS is an electronic payment solution provider headquartered in Hong Kong with regional offices in San Jose CA, Miami, London, Singapore and Shanghai. The company is known throughout the payment transaction industry for developing systems and services ahead of technology trends and is, in fact, one of the founders of mPOS technology. WisePOS, our Android 7 solution, and WiseCube our PCI end- to-end Pin on Glass/PIN on COTS solution lead our next generation of products. Payments - Anytime, Anywhere, Worldwide. Contact us at sales@bbpos.com, or visit our website www.bbpos.com.

Media contact:

Marisa Rijpkema
Head of Marketing, Credorax
marisa.rijpkema@credorax.com